Note on PM Internship Scheme

PM Internship Scheme is a remarkable initiative launched by the Indian government, designed to provide valuable internship opportunities for the youth of India. The program, part of the larger vision for skill development and employment, aims to bridge the gap between academic learning and real-world experience by offering internships across the top 500 companies. This initiative *not only* gives interns hands-on experience in their fields *but also* equips them with the skills and insights needed to build successful careers in the public sector.

Financial Assistance

Interns will receive a monthly stipend of Rs. 5,000 throughout the internship duration. This consists of:

- Rs. 500 Contributed by partner companies, contingent on attendance and conduct.
- The remaining Rs. 4,000 will be provided by the government via Direct Benefit Transfer (DBT) to the intern's Aadhaar-seeded bank account.
- Additionally, a one-time grant of Rs. 6,000 will be disbursed after joining the internship, also through DBT.

Insurance Coverage

All interns will be covered under the government's insurance schemes: Pradhan MantriJeevanJyotiBimaYojana and Pradhan Mantri Suraksha BimaYojana, with the premium paid by the government. Partner companies may also offer additional accidental insurance coverage.

Eligibility

- Citizenship: Indian national.
- Age: Between 21 and 24 years old as of the last application submission date.
- Education: Must have completed High School, Higher Secondary School, an ITI certificate, a polytechnic diploma, or a bachelor's degree (e.g., BA, BSc, <u>B.Com</u>, BCA, BBA, B.Pharma).
- Employment/Education Status: Not be engaged in full-time employment or full-time education. Those in online/distance learning programs are eligible to apply.
- Family Income: Annual family income must not exceed ₹8,00,000.

Ineligibilty

- Graduates from institutions such as IITs, IIMs, National Law Universities, IISER, NIDs, and IIITs are ineligible.
- Individuals holding qualifications like CA, CMA, CS, MBBS, BDS, MBA, or any master's or higher degree.
- Those already participating in or who have completed other Central or State Government skill, apprenticeship, or training programs, including National Apprenticeship Training(NATS) and National Apprenticeship Promotion Scheme (NAPS.)
- If the income of any of the family members of the candidate exceeds Rs 8 Lakh for Fy 2023-24.
- Family members of permanent or regular government employees.

The centralized online portal is **pminternship.mca.gov.in.**