

# Dr.B.R.AMBEDKAR OPEN UNIVERSITY

## M. COM.(P)-5 : BUSINESS ENVIRONMENT

### CONTENTS

	Page No.
<b>BLOCK-I: ENVIRONMENT - AN INTRODUCTION</b>	1
Unit - 1: Business Environment - An Overview	2
Unit - 2: Economic Environment	16
Unit- 3: Political and Legal Environment	37
Unit- 4: Technological Environment	57
Unit- 5: Socio-Cultural Environment	67
Unit- 6: Business Ethics and Corporate Governance	81
<b>BLOCK-II: STRUCTURE OF THE INDIAN ECONOMY</b>	96
Unit- 7: Economic Planning in India	97
Unit- 8: Structural Dimensions of Indian Economy	120
Unit- 9: Structural Dimensions of Indian Industry	137
Unit- 10: Privatisation	159
Unit- 11: Small Business	172
<b>BLOCK-III: ECONOMIC POLICIES</b>	189
Unit- 12: Industrial Policies	190
Unit- 13: New Industrial Policy, 1991	201
Unit- 14: Monetary Policy	216
Unit- 15: Fiscal Policy	222
Unit- 16: Financial Sector Reforms	230
<b>BLOCK-IV: EXTERNAL SECTOR</b>	243
Unit- 17: Indian Foreign Trade and EXIM Policy	244
Unit- 18: India's Balance of Payments	263
Unit- 19: Foreign Capital and Collaboration	274
Unit- 20: Multi-National Corporations	292



**Dr. B.R. AMBEDKAR  
OPEN UNIVERSITY**

**Financial Institution &  
Markets (PGDBF-4)**

## **CONTENTS**

<b>BLOCK - I</b>	<b>: FINANCIAL SYSTEM AND ECONOMIC GROWTH</b>	
Unit - 1	: Indian Financial System - An Overview	7
Unit - 2	: Financial Institutions and Economic Growth	17
<b>BLOCK - II</b>	<b>: COMMERCIAL BANKS AND INDUSTRIAL FINANCE</b>	
Unit - 3	: Structure of Commercial Banks in India	35
Unit - 4	: Commercial Banks and Industrial Financing in India	63
Unit - 5	: Commercial Banks and Industrial Financing - New Forms of Financing	87
<b>BLOCK - III</b>	<b>: DEVELOPMENT BANKING</b>	
Unit - 6	: Economics of Development Banking	103
Unit - 7	: Development Banks in India and their functioning	113
Unit - 8	: Promotional Role of Development Banks	154
<b>BLOCK - IV</b>	<b>: INVESTMENT INSTITUTIONS</b>	
Unit - 9	: Investment Institutions functioning in India	171
Unit - 10	: Industrial Financing by Investment Institutions - Emerging Trends	181
Unit - 11	: Private Investment Institutions – Industrial Finance	194
<b>BLOCK - V</b>	<b>: FINANCIAL MARKETS IN INDIA</b>	
Unit - 12	: Organisation and Functioning of Financial Markets	207
Unit - 13	: Regulation of Financial Markets	224



## CONTENTS

<b>Block – I</b>	<b>: Financial Services – An Introduction</b>	
Unit – 1	: Financial Services – An Overview .....	3
Unit – 2	: Marketing Financial Services , .....	23
<b>Block – II</b>	<b>: Merchant Banking</b>	
Unit – 3	: Merchant Banking – An Introduction .....	43
Unit – 4	: Merchant Banking : Capital Markets .....	63
<b>Block – III</b>	<b>: Leasing and Hire-Purchase</b>	
Unit – 5	: Leasing – An Overview .....	75
Unit – 6	: Legal and Accounting Aspects of Leasing .....	103
Unit – 7	: Leasing Decision .....	123
Unit – 8	: Hire Purchase Finance .....	147
Unit – 9	: Regulatory Framework for Non-Banking Finance Companies .....	173
<b>Block – IV</b>	<b>: Specialised Financial Services</b>	
Unit – 10	: Credit Rating .....	201
Unit – 11	: Factoring Services .....	235
Unit – 12	: Venture Capital .....	257
Unit – 13	: Housing Finance .....	275
Unit – 14	: Mergers and Acquisitions .....	289