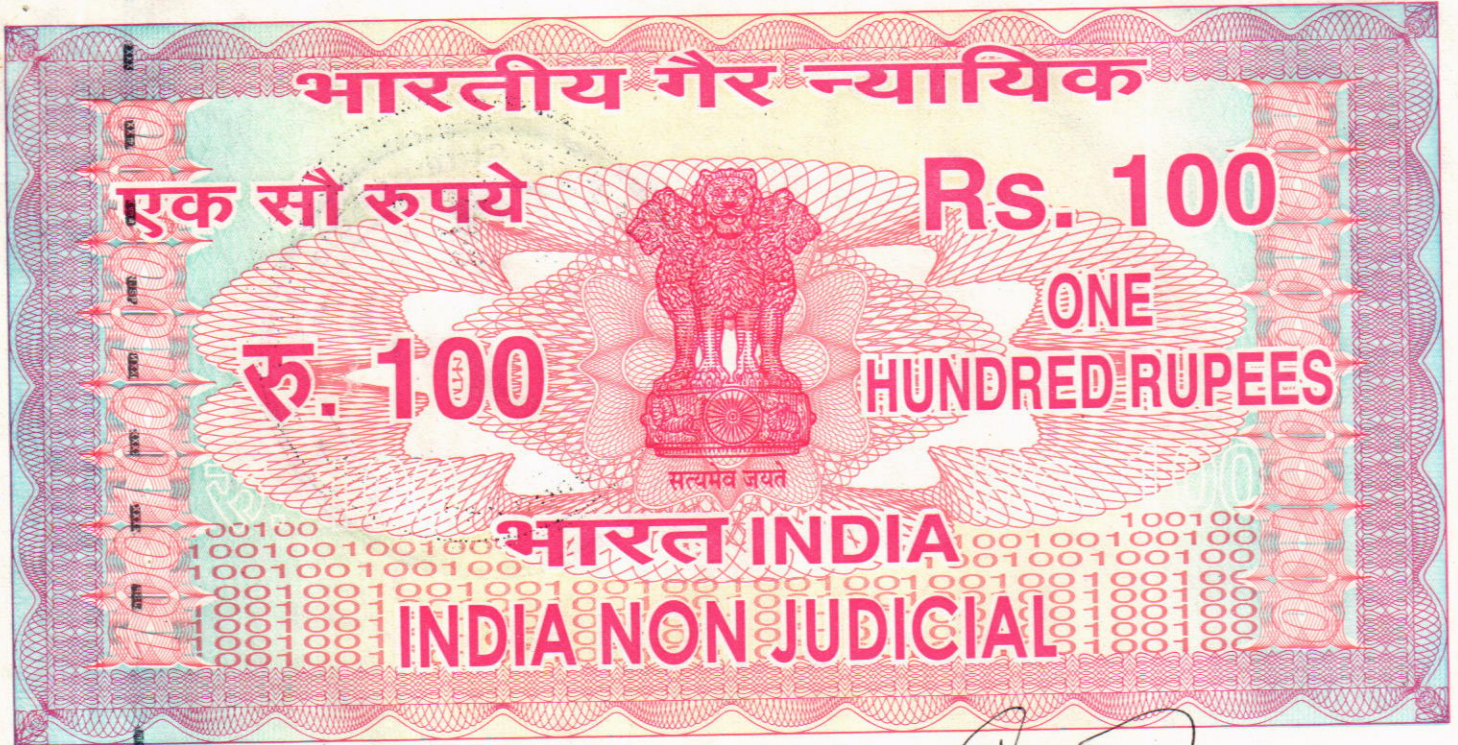


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ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

S.NO.....15,685 DATE.....18/05/2013

SOLD TO.....Prof. A. Sudhakar.

S/O BY.....A. Komanaiah H/O Herd

FOR WHOM.....M/s. IPA Educational Society, Sec/abad

V. Srikanth BB 827319
V. SRIKANTH

LICENCED STAMP VENDOR
 LIC. No. 15-10-018/2000, REN No. 15-10-012/2012
 P. No. 49, Sy. No. 10, Beside Swathi School
 Madhapur, Serilingampally, R.R. Dist.
 Phone 9493014949

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is made and executed on 20th day of May, 2013 at Hyderabad.

BETWEEN

Dr.B.R.Ambedkar Open University located at Road No.46, Prof.G.Ram Reddy Marg, Jubilee Hills, Hyderabad – 500 033 represented by its **Registrar, Prof. A.Sudhakar.**

(Hereinafter referred to as **BRAOU** which expression shall mean its successors and assignees of the first part)

AND

IPA Educational Society located at IPA House, 2nd Floor, Opp:Kamath Hotel, Paradise Circle, S.D.Road, Secunderabad – 500 003 represented by its **General Secretary, Mr.D.B.Prakash).**

(Hereinafter referred to as **IPAES** and which expression shall mean its successors and assignees of the second part)

[Signature]
 Registrar

Dr. B.R. Ambedkar Open University
 Road No. 46, Jubilee Hills
 Hyderabad-500 033

[Signature]
 President

For IPA Educational Society

[Signature]
 Secretary

WHEREAS BRAOU is an Open University established under the provisions of Andhra Pradesh Open University Act, 1982.

AND Whereas BRAOU has been offering Degree courses and Non-degree Certificate courses for the benefit of people in various fields.

AND whereas IPAES has been incorporated with a view to developing and disseminating educational infrastructure in India. As it has been set up with a development cause (IPAES documents of registration are appended). IPAES seeks to collaborate with BRAOU and offer Post Graduate Diploma in Practical Accounting & Taxation (PGDPAT) program in the field of Accounting, Finance and related subjects.

AND whereas BRAOU and IPAES have come to an understanding to launch full-time one year **PG Diploma in Practical Accounting & Taxation Program** from the academic year 2013-2014.

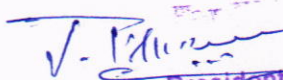
Both BRAOU and IPAES hereby agree as under:

Responsibilities

Responsibilities of BRAOU:

1. The advertisement calling applications from the eligible candidates in the prescribed form for admission into the 01 (one) year PG Diploma in Practical Accounting & Taxation program shall be released by BRAOU in the name of both BRAOU and IPAES.
2. BRAOU in association with IPAES shall scrutinize the applications received and prepare a list of eligible candidates to be called for entrance test for admission into the programme.
3. The BRAOU in association with IPAES shall formulate and revise the syllabus for **PG Diploma in Practical Accounting & Taxation Program** from time to time in accordance with the requirements.
4. During the academic year BRAOU and IPAES shall continuously monitor the program and evaluate the performance of the students. At the end of the year, BRAOU shall conduct year end examinations at suitable premises in twin cities of Hyderabad and Secunderabad.
5. The BRAOU shall award the Degrees / Certificates to the successful students.


Registrar
Dr. B.R. Ambedkar Open University
Road No. 46, Jubilee Hills
Hyderabad-500 033

For IPA Educational Society

President


Secretary


Responsibilities of IPAES


1. The cost of advertisements released in the Newspapers across India shall be borne by IPAES.
2. IPAES shall bring out at its cost the prospectus and application form together priced at Rs.300/- each for **PG Diploma in Practical Accounting & Taxation program**. The prospectus and applications bearing names of BRAOU and IPAES may be made available at BRAOU and IPAES. The money collected by BRAOU from the sale of applications may be transferred to IPAES through Demand Draft, when sale is completed.
3. BRAOU and IPAES shall call the candidates from out of the list of eligible candidates drawn up by BRAOU and IPAES for written test and thereafter micro-presentation / personal interview and draw up a list for admission into the programme based on merit. The sponsored candidates are exempted from Written Test.
4. The classes shall be conducted by IPAES at its premises in the twin-cities of Hyderabad and Secunderabad.
5. IPAES shall arrange for the requisite number of Faculty at its cost to conduct classes for each subject as per the syllabus drawn up by BRAOU and IPAES.
6. Continuous Internal Assessment carrying a weightage of 30% would be done by BRAOU and IPAES for all the papers in PGDPAT Programm. The students shall be assessed for the balance 70% in the year and examination conducted by BRAOU at the end of the term.

Program and Fee Structure

1. Both the parties hereto agree that the number of candidates to be admitted into the programme shall initially be fixed at 200, out of which ten per cent seats will be reserved for sponsored candidates. Sponsored candidates are exempted from written tests. However, they should appear for personal interview and the seats remaining, if any, under this reserved quota shall be filled by candidates from the General Quota. The number of program centers may be increased in a phased manner depending on demand from time to time. The IPAES in consultation with the University will develop and supply the publicity material to the University for display at the study centres.
2. The rule of reservation will be followed for the candidates who seek admission into the programme through entrance examination.
3. IPAES will bear the cost of administering the entrance examination.


Registrar
Dr. B.R. Ambedkar Open University
Road No. 46, Jubilee Hills
Hyderabad-500 033

For IPA Educational Society

President


Secretary

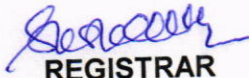
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4. If the reserved category seats are not filled, the same may be allotted to general category.
5. Both the parties hereto, agree that an amount of Rs.25,000/- (Rupees twenty five thousand only) shall be collected from each candidate and Rs.35,000/- (Rupees thirty five thousand only) in case of sponsored candidates for the PGDPAT Program.
6. Both the parties hereto agree that the amount of fee (mentioned in item 02 above) for the PGDPAT program shall be shared by BRAOU and IPAES in the ratio of 30:70 respectively. The amount of fee shall be collected by BRAOU in its name. They shall send to the IPAES the list of admitted candidates and the amount towards its share by a Demand Draft.


General

1. Both the parties hereto agree that this MOU shall be valid for a period of 03 (three) academic years subject to review and modifications as and when necessary with a provision for further renewal by mutual consent.
2. Both the parties hereto agree that any dispute, arising out of this MOU shall be settled mutually through discussions and that in the event of their failure to settle dispute, the matter shall be referred to Sole Arbitrator appointed by BRAOU within the jurisdiction of twin-cities of Hyderabad and Secunderabad.
3. Both the parties reserve the right to terminate the MOU in the event of breach of contract of any clause mentioned in the MOU by giving 90 days notice. However, such termination shall not affect the interest of the students already admitted for the program.


IN WITNESS WHEREOF both the parties hereto have hereinto signed this MOU on 20th day of May, 2013.


REGISTRAR

Dr.B.R.Ambedkar Open University
Hyderabad.


GENERAL SECRETARY
IPA Educational Society
Secunderabad.

WITNESSES:

1. 
2. 