This Memorandum of Understanding ("MOU") is made and executed on <u>26-02-2013</u> by and between Vasan Dental Hospitals Pvt. Limited, a company incorporated under the Companies Act, 1956 having its Registered Office at No 15-A, Thillai Nagar Main Road, Trichy, Tamil Nadu 620018 and Corporate office at No: 1127/A, 3rd floor, 7th sector, Near BDA Complex, Above Vasan Eye Care, HSR Layout, Bangalore, Karnataka. Through its authorized signatory hereinafter referred to as the Party of the Second Part, (Herein after referred to as "Company"), which expression shall unless contrary to the context or meaning thereof, mean and include its successors-in-interest and permitted assigns (Herein after referred to as "Service Provider")

AND

"Dr. B.R.Ambedkar Open University" having its office at Road No 46, Jubilee, Hyderabad

Herein after referred to as "Dr. B.R. Ambedkar Open University which expression shall unless it is repugnant to the context or meaning thereof shall be deemed to mean and include its successors or assignees. Vasan Dental Care and Merchant are hereinafter individually referred to as "Party" and collectively as "Parties"

WHEREAS

Vasan Dental is engaged in the business of Dental Hospitals

Merchant is engaged in the business of "Dr. B.R.Ambedkar Open University"

This MOU WITNESSE AND it is agreed by and between the parties as follows:

1. Term of Agreement:

The term of the Agreement is for a period of 2 Years commencing from February 25th 2013 and will come to an end on February 25th 2015. It is agreed between the parties that thereafter this Agreement may be renewed by the parties on mutually agreed terms

2. Identification / Authorization:

Beneficiary has to provide "Employee ID Card" while availing mentioned offers in any of our centers across India.

3. Cost and Payment:

Vasan Dental Care will collect payments directly from beneficiary at the time of providing service.

4. Relationship:

Vasan Dental Care will provide below mentioned Privileges / Offers to the Merchant's Employees / Their Family members/Customers or Clients during the agreed period.



5) Offers at Vasan Dental Care:

- 1) 50% off on Consultation
- 2) 50% off on OPG(full mouth X ray)
- 3) 20 % discount on Scaling & Polishing
- 4) 10% discount on all treatments

Terms and Conditions:

- This offer is valid across all the locations in India.
- Employees and their family members can avail the above mentioned offer.
- Offer can't be encashed
- This Offer Cannot be clubbed with any other offer.

6) Termination:

Either Party can terminate this MOU by giving an advance notice of one month in writing. However, the Merchant will still continue to honor the offer during the notice period.

7) Execution of MOU:

This MOU shall be executed, when both the Parties shall sign the MOU in two copies, each of which shall be considered as original copy of MOU.

IN WITNESS WHEREOF, the Parties here to have caused this MOU to be executed by their duly authorized representatives as of the date first written above.

For Dr. B.R. Ambedkar Open University

For Vasan Eye Care Hospital

Signatorystra Dr. B.R. Ambedkar Open University Road No. 46, Jubilee Hills Hyderabad-500 033