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C. Surendranath Redd STAMP VENDOR, LICENSE No. 22/1999, H.No. 19, J.P. NAGAR, MIYAPUR, R.R. (DIST) HYDERABAD-50. N 408901

MEMORANDUM OF UNDERSTANDING BETWEEN Dr.B.R.AMBEDKAR OPEN
UNIVERSITY AND THE STATE BANK OF HYDERABAD ON FEE COLLECTION
FROM STUDENTS THROUGH ONLINE BANKING FOR THE YEARS 2010-2013.

This Agreement made on the 21<sup>st</sup> Day of May 2010, between Dr.B.R.Ambedkar Open University, Hyderabad having its Headquarters at Jubilee Hills, Hyderabad, A.P.(hereinafter referred to as "Dr.B.R.A.O.U") which expression shall include its authorized representative, of the first part.

AND State Bank of Hyderabad, Hyderabad a bank established under SBH ACT 1956having its Head Office at Gunfoundry, Hyderabad (hereinafter referred to as SBH) which expression shall include its authorized representative, of the second part.

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WHEREAS Dr.BRAOU established under APOU Act as amended in 1992, has the primary mandate of catering to the educational needs of the State of Andhra Pradesh with the objectives of democratizing higher education by taking it to the doorsteps of the learners, irrespective of their age, region or formal qualifications and delivering education at the place convenience of learners through an open learning system with a network of Study Centres of its own or of partnering institutions for the education delivery.

AND WHEREAS SBH is engaged in accepting deposits and lending for loans and advances.

AND WHERAS SBH has network of branches all over the Sate of Andhra Pradesh to provide the services to its customers including students of Dr.BRAOU.

AND WHERAS Dr.BRAOU is desirous to utilize the services of SBH for the benefit of its students in collecting various fee viz., Tuition Fee, Examination Fee, Miscellaneous fee and such other fee to the University.

AND WHEREAS the SBH has the capability to design, organize and provide services utilizing the computer applications effectively through online banking system through various bank branches of SBH in the State of Andhra Pradesh for collection of fee as required by the University.

AND WHEREAS Dr.BRAOU has accepted the proposal of SBH wherein the SBH has proposed to continue its bank designated branches available to collect and deposit the fee through Online Banking System from the students pursuing study or intend to join for study in various programmes of Dr.BRAOU starting from Academic Year 2010-11 fulfilling procedures in place such as admission, examination, miscellaneous services etc, from the bank branches of State Bank of Hyderabad on behalf of the University.

The parties to this agreement with the intention of being legally bound accept the following terms and conditions.

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This agreement shall come into force w.e.f. 1<sup>st</sup> June, 2010 and expires by 31<sup>st</sup> May, 2013. However, both the parties can mutually review it further for renewal for the period mutually agreed upon by both the parties before conclusion of the commencement of current period.

The SBH shall render services for collection of fee through online banking facility from the existing 235 bank branches located within the vicinity of the study centres of Dr.BRAOU and for the remaining 28 study centres, the SBH will provide service through SBI and State Bank of Mysore by way of Demand Drafts covering all the study centres of Dr.BRAOU. The Bank will extend this facility to the study centres being established in future and also to the existing un-covered study centres whenever SBH opens their branches at that place.

SBH shall charge and collect a sum of Rs.20/- only towards handling charges from the students of the University for transactions over and above Rs.101/-.

SBH will generate computer based challan in triplicate of which original and duplicate will be given to the students to enable them to submit one to the University and one to keep with the student himself for reference and the 3<sup>rd</sup> one will be retained by the bank.

SBH will issue DDs in favour of the Registrar, Dr.BRAOU, Hyderabad with the name of the student and enrolment No. on the DD issued at par (in emergencies/by exigencies) not to affect services to students.

Dr.BRAOU will provide initial student database to SBH through external media for the purpose of accepting various fees. The University will upgrade the infrastructure, technical facilities including computer professional, manpower for smooth conduct of operations.

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Similarly, the data of students payment will be entered and will be accessed by local SBH branch within the area of respective study centre for accepting payment. At the end of the day SBH will provide the incremental back up to the University through external media viz., pen drive, data etc. Later Dr.BRAOU will up load the incremental data to their production server on daily basis for their record. SBH will also provide necessary facility for cross verification of data through computer. The University for time being use the existing hardware, but in future this will be upgraded to meet the requirements.

Dr.BRAOU will supply the necessary information and data base of the students to SBH as and when required. Dr.BRAOU and SBH will constitute a committee consisting of following officers for day to day monitoring of the fee collection and deposits including reconciliation.

- a) Dy. Registrar/Asst. Registrar from Accounts/SSB, COE and Programmer, Computer Centre, Dr.BRAOU.
- EDP Officer from Computer Centre of SBH Zonal Office, Hyderabad, Chief Manager, SBH, Dr.BRAOU Branch.

The State bank of Hyderabad will nominate an Officer of the Bank by designation from Zonal Office/Head Office to act as Liaison Officer to coordinate with the University and various branches of the SBH in the State to resolve the service and technical problems, if any, arising from different branches of SBH.

SBH shall provide all details of fee collected under various heads of accounts of Dr.BRAOU. SBH will design and develop all the required software for such collection and providing the information for timely reconciliation everyday duly crediting the accounts online day-to-day in the proforma as shown below.

Sl. No.	Date	A/c No. to which the amount is credited	Particulars i.e. Admn. No.	Name of the student/ Father's Name	Code-wise details	Amount Paid

SBH and Dr.BRAOU will utilize the latest technology to the extent possible to enable to extend the maximum services to the students' community in payment of fees and other follow-up services.

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The SBH will make necessary arrangements to provide view access in University Computer System to enable the University to verify the genuineness of Challans submitted by the students.

Dr.BRAOU will be exclusively dealing with SBH, Dr.BRAOU Branch, Hyderabad and SBH will meet all banking needs of the University. Dr.BRAOU undertakes to maintain all their accounts with SBH and avail of all banking services from SBH only.

In the event of any disputes between the parties, the Court in Hyderabad shall have exclusive jurisdiction.

During the period of the agreement both the parties will have the right to terminate the agreement if any one of them is not satisfied with outcome of this agreement with a notice of three months from either side.

The University and SBH however have the right to make amendments to this agreement during its operation keeping in view the conduct of operations, which may call for such alterations or modifications of this agreement. These modifications/alterations are mutually discussed and agreed upon in writing.

ASST. GENERAL MANAGER STATE BANK OF HYDERABAD REGION-II, ZONAL OFFICE HYDERABAD.

Dr.B.R.AMBEDKAROPEN NIVERSITY

WITNESSES:

1. 1. Vennedy
21/5/10