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2513 08-05-2007
 S.No..... DATE..... Rs. 100/-
 NAME..... C. Venkataiah
 S/o W/o D..... C. Ramiah, R/402
 FOR WHOM..... Self

V.S. SRINIVAS
 S.V.L. No. 67/93 R.No. 41/05
 Shop No. 5, Vardhaman Apts,
 Srinagar Colony, Hyderabad-73.

**MEMORANDUM OF UNDERSTANDING BETWEEN DR.B.R.AMBEDKAR
 OPEN UNIVERSITY AND THE STATE BANK OF HYDERABAD ON FEE
 COLLECTION FROM STUDENTS THROUGH ONLINE BANKING FOR THE
 YEAR 2007-2008.**

This Agreement made on this 18th Day of May 2007, between Dr.B.R.Ambedkar Open University, Hyderabad having its Headquarters at Jubilee Hills, Hyderabad, A.P.(hereinafter referred to as "Dr.B.R.A.O.U") which expression shall include its authorized representative, of the first part,

AND State Bank of Hyderabad, Hyderabad a bank established under SBH ACT 1956-having its Head Office at Gunfoundry, Hyderabad (hereinafter referred to as SBH) which expression shall include its authorized representative, of the second part.

K. Srinivas
 18/5

V.S. Srinivas
 18/5

WHEREAS Dr.BRAOU established under APOU Act as amended in 1992, has the primary mandate of catering to the educational needs of the State of Andhra Pradesh with the objectives of democratizing higher education by taking it to the doorsteps of the learners, irrespective of their age, region or formal qualifications and delivering education at the place convenience of learners through an open learning system with a network of Study Centres of its own or of partnering institutions for the education delivery.

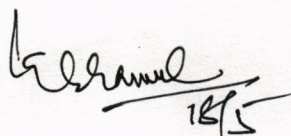
AND WHEREAS SBH is engaged in accepting deposits and lending for loans and advances.

AND WHEREAS SBH has network of branches all over the State of Andhra Pradesh to provide the services to its customers including students of Dr.BRAOU.

AND WHEREAS Dr.BRAOU is desirous to utilizing the services of SBH for the benefit of its students in collecting various fee namely Tuition Fee/Examination Fee Miscellaneous fee such other fee etc to the University.

AND WHEREAS the SBH has capability to design/organize and provide services utilizing the computer applications effectively through online banking system through various bank branches of SBH in the State of Andhra Pradesh for collection of fee as required by the University.

AND WHEREAS Dr.BRAOU has accepted the proposal of SBH wherein the SBH has proposed to make its bank designated branches available to collect and deposit the fee through online students pursuing study or intend to join for study various programmes of Dr.BRAOU starting from Academic Year 2007-08 fulfilling procedures in place such as admission, examination, miscellaneous services etc, from the bank branches of Dr.BRAOU on behalf of the University.


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The parties to this agreement with the intention of being legally bound accept the following terms and conditions.

This agreement shall come into force w.e.f. 1st June,2007 and expires by 31st May, 2010 .However, both the parties can mutually review it further for renewal for the period mutually agreed upon by both the parties before conclusion of the currency of current period.

SBH shall provide the services for collection of fee through online banking facility from the existing 160 bank branches located within the vicinity of the study centers of Dr.BRAOU and for the remaining 40 study centers, the SBH will provide service through SBI and State Bank of Mysore by way of Demand Drafts covering all the study centers of Dr.BRAOU. The Bank will extend this facility to the study centers being established in future.

SBH shall not collect and or charge any handling charges from the students of the University or from the University for online collections.

For this collection, the SBH and Dr.BRAOU will undertake a pilot project at 5 places namely, **Srikakulam/Tirupathi/Warangal and twin cities of Hyderabad and Secunderabad from 25th May, 2007** for trail run to implement the online banking system in an error free manner from 1st June, 2007.

SBH will set up a server in Dr.BRAOU branch in order to host the data base of the University and all the SBH designated branches collecting fee can access the server online for making necessary record of transactions.

SBH will generate computer based challan in triplicate of which original and duplicate will be given to the students enable them to submit one to the University and one to keep with the student himself for reference and the 3rd one will be retained by the bank.


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SBH will issue DDs in favour of the Registrar, Dr.BRAOU, Hyderabad with the name of the student and enrolment No. on the DD issued at par (in emergencies/by exigencies) not to affect services to students.

Dr.BRAOU will provide initial student database to SBH through external media for the purpose of accepting various fees. The University will upgrade the infrastructure, technical facilities including computer professional, manpower for smooth conduct of operations.

Similarly, the data of students payment will be entered and will be accessed by local SBH branch within the area of respective study centre for accepting payment. At the end of the day SBH will provide the incremental back up to the University through external media viz. pen drive, dat etc. Later DR.BRAOU will up load the incremental data to their production server on daily basis for their record.

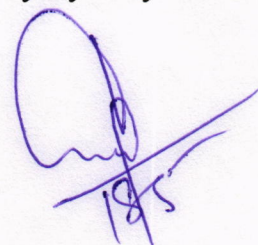

The University for time being use the existing hardware, but in future this will be upgraded to meet the requirements.

Dr.BRAOU will supply the necessary information and data base of the students to SBH as and when required.

Dr.BRAOU and SBH will constitute a committee consisting of following officers for day to day monitoring of the fee collection and deposits including reconciliation.

DY.Registrar/Asst.Registrar from Accounts/SSB ,COE and Programmer,
Computer Centre, Dr.BRAOU
EDP Officer from Computer Center of SBH Zonal Office Hyderabad, Chief
Manager, SBH, Dr,BRAOU Branch

SBH shall provide all details of fee collected under various heads of accounts of Dr.BRAOU. SBH will design and develop all the required software for such collection and providing the information for timely reconciliation everyday duly crediting the accounts online day-to-day.



Dr.BRAOU will be exclusively dealing with SBH, Dr.BRAOU Branch, Hyderabad and SBH will meet all the Banking needs of the University. Dr.BRAOU undertakes to maintain all their accounts with SBH and avail of all banking services from SBH only.

In the event of any disputes between the parties, the Court in Hyderabad shall have exclusive jurisdiction.

During the period of the agreement both the parties will have the right to terminate the agreement if any one of them is not satisfied with outcome of this agreement with a notice of three months from either side.

The University and SBH however have right to make amendments to this agreement during its operation keeping in view the conduct of operations, which may call for such alterations or modifications of this agreement. These modifications/alterations are mutually discussed and agreed upon in writing.

Signature
ASST.GENERAL MANAGER
STATE BANK OF HYDERABAD
REGION-II, ZONAL OFFICE
HYDERABAD
18/5
Sundaram

Signature
REGISTRAR
DR.B.R.AMBEDKAR OPEN UNIVRSITY
HYDERABAD
18/5/07

WITNESSES:

1 *Signature*

P. Sundaramani
18/5/07

3 *Signature*
18/5/07