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AGREEMENT

An agreement is made on this 27Th day of October, 2003 between the Registrar on behalf of Nagarjuna University, Guntur and the Registrar on behalf of Dr.B.R.Ambedkar Open University, Hyderabad (BRAOU).

Nagarjuna University desires to make use of the printed learning material of M.B.A. Program, Business Environment (all Blocks) developed by the BRAOU. The BRAOU agrees to permit the use of the printed learning material on the following terms and conditions.

- 1. The Nagarjuna University acquires reproduction rights of the learning material of M.B.A Program i.e., Business Environment (all Blocks) developed by BRAOU and print the required number of copies for use by the students of Nagarjuna University.
- 2. It consideration of the permission, one time lumpsum amount of Rs.25,000 = Rs.25,000/- (Rupees Twenty Five thousand only) would

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be paid by the Nagarjuna University to the BRAOU for granting permission to use the printed learning material of BRAOU for a period of Three (3) years.

- 3. The exclusive rights on the material is reserved with the BRAOU and the Nagarjuna University does not acquire any rights except using the material for their Distance Programmes for a period of Three (3) years. The agreement does not preclude the BRAOU from its right to offer the M.B.A Courses in future. The BRAOU is also free to enter into similar MOUs with other Universities/Institutions in respect of M.B.A. Courses.
- 4. Nagarjuna University agrees to maintain the quality and academic standards of the learning materials. Nagarjuna University also agrees to adopt the revised learning materials of BRAOU M.B.A. Courses soon after the revised materials are available with BRAOU.
- 5. Modifications, changes or enlargement of the scope of MOU, if required, could be discussed and devised by the appropriate authorities of the two Universities.
- 6. In case of any doubt on the interpretation of the clauses of this MOU, a joint mechanism involving the representatives of Nagarjuna University and BRAOU will look into it and take appropriate decisions.
- 7. This agreement is valid for a period of three (3) years only from the date of this agreement. It may be renewed with mutual consent of both the parties after the lapse of three (3) years.

8. The Nagarjuna University shall acknowledge in its course material that this material is developed by BRAOU.

NAGARJUNA UNIVERSITY

GUNTUR REGISTRAR

MAGARJUNA UNIVERSITY.

MAGARJUNA NAGAR-522 510

Dr.B.R.AMBEDKARUOPENIIIs Hvderabad-500 033.

UNIVERSITY

HYDERABAD

1).WITNESS

V. Chandrod Sekhorod Rad Direct of, Centre for Distance Education Nagor Juna Cleinwrity. Name and Address